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B.B.A. (Part - I) (Semester - I) Examination, November - 2015
BUSINESS ECONOMICS (Micro) (Paper - I)
Sub. Code : 22924

Day and Date : Friday, 06 - 11 - 2015

Total Marks :50

Time : 12.00 noon to 02.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate marks.
 - 3) Draw neat diagrams wherever necessary.

- Q1)** a) What are the properties of Indifference curve? Explain in detail. **[15]**
b) What is budget line? Explain fully.

OR

What is meant by demand? Explain the important determinants of demand.

- Q2)** Write short answers (Any two): **[20]**

- a) Explain basic economic problems of an economy.
- b) Discuss the importance of business economics a bridge between theory and practice.
- c) What is elasticity of demand? On what factors does elasticity of demand depend?
- d) Explain the concepts of average, marginal and total revenue.

- Q3)** Write short notes (Any Three): **[15]**

- a) Difference between micro and macro economics.
- b) Law of diminishing marginal utility.
- c) Consumer's surplus.
- d) Supply function.
- e) Opportunity cost.

